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Date: 19th January 2009



PRESS RELEASE

IMMEDIATE RELEASE

NORTHERN TRUST COMPLETE £5 MILLION STRATEGIC CUMBRIAN DEAL.

Northern Trust is pleased to announce that it has acquired two industrial estates and an office scheme totalling c 70,000 sq ft in Cumbria from NORWEPP and, as part of the same deal, have sold their half of a Cleator Moor Industrial Estate to NORWEPP, who now have ownership of the whole estate.

Tom Parkinson, Director at Northern Trust confirmed that the acquired assets comprise of c 55 good quality industrial and office units and will compliment the range and location of units Northern Trust already have in West Cumbria. This latest acquisition increases Northern Trust's Cumbrian portfolio to 17 industrial estates and office schemes providing 208 units and c 559,000 sq ft of business space suitable for a wide range of small and medium sized enterprises.

In total Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial / trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England, with 1.5 million sq ft developed in-house for retention in the portfolio.

- End -

Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.